

GIFT IN YOUR WILL

Your St. Thomas Legacy



A gift in your will is a great way to reflect your values and make a lasting impact

Many donors have played important roles in the lives of our students by including St. Thomas in their estate plans. Donors have come to realize that including gifts in their wills can be simple, and have joyfully established lasting legacies at St. Thomas that help students to make the most of their college experiences.

A gift to St. Thomas also can reduce the burden of taxes for your heirs by providing your estate with a charitable deduction.

With the help of a trusted adviser, you can include language in your will specifying that a gift be made in one of several ways:

Gift of a specific amount. Many donors simply state a specific dollar amount for St. Thomas.

Gift of a percentage of your estate. You can specify a percentage of your estate to go to St. Thomas.

Gift of the residue of your estate. This gives the remainder left in your estate, after all other gifts and expenses are accounted for, to St. Thomas.

Gift of a specific asset. Many donors leave a specific asset, such as an investment or retirement account. This requires that you complete a beneficiary designation form from your account or plan administrator.

Let us know

When you name St. Thomas in your will, you are eligible to become a member of our **Finn Legacy Society**. By letting us know, we can ensure that we understand how you would like your gift to be used at the university. Please contact:

Jason Watt, J.D., CPA
Director of Planned Giving
(651) 962-6945
jason.watt@stthomas.edu

DON'T FORGET!

Certain types of assets – such as retirement accounts, investment accounts, various bank accounts, and life insurance policies – pass outside of a will and require that you name a beneficiary by completing a beneficiary designation form. These forms take precedence over what you may have outlined in your will. Thus, you will want to make sure that your beneficiary designation forms are up-to-date and consistent with your overall estate plans.

Federal Tax ID Number:
41-0693970

Legal Name/Address:
University of St. Thomas –
Minnesota
2115 Summit Ave.
Mail DEV
St. Paul, MN 55105-1096

Thank you for considering a gift to support future Tommies!



Charitable Bequests

Sample Language



Specific and Direct Bequest

Unrestricted: I give, devise and bequeath to the University of St. Thomas, a Minnesota non-profit corporation, _____ (insert written amount, percentage of the residue of estate or description of the property) for the unrestricted use and purposes of the university as determined by the Board of Trustees of the University of St. Thomas.

Restricted: I give, devise and bequeath to the University of St. Thomas, a Minnesota non-profit corporation, _____ (insert written amount, percentage of the residue of estate or description of the property) for the following purpose and use by the university: _____ (to provide for a named scholarship, to be placed in endowment, etc.).*

Residuary Bequest

All the rest, residue and remainder of my estate, both real and personal, of every kind and description, wherever situated and whether now owned or hereafter acquired, including any property with respect to which I may have a power of appointment, I give, devise and bequeath to the University of St. Thomas, a Minnesota nonprofit corporation.

Contingent Bequest

In case of a failure or lapse of any legacy or devise herein, such that the property so bequeathed or devised would pass by intestacy, I (we) direct that, in lieu thereof, such property shall pass to the University of St. Thomas, a Minnesota nonprofit corporation.

LET US KNOW !

If you choose to direct a bequest to St. Thomas or name us as a beneficiary, we encourage you to share your plans with us. Your plans remain confidential, and we are able to ensure that, when the time comes, St. Thomas understands your legacy intentions.

We also would like to recognize your generosity through membership in the Finn Legacy Society, which honors those who have made deferred gifts to St. Thomas.

For more information, contact:

Jason Watt, J.D., CPA
(651) 962-6945
jason.watt@stthomas.edu

University of St. Thomas
2115 Summit Ave.
Saint Paul, MN 55105

Tax ID #41-0693970

*If you intend to make a restricted gift, please contact the Planned Giving department to ensure that the university can honor your giving intent.