You've planned well for the future. Now you can use your retirement account to help students with their future, and reduce your taxes at the same time.

With a charitable rollover gift from your Individual Retirement Account (IRA), you can make a lasting difference in the life of a Tommie. If you are 70½ or older, you can give a gift of up to $100,000 directly from your IRA to support scholarships, or any area where you would like to make an impact.

While you will not receive an income-tax deduction, you will not pay taxes on any distributions made to St. Thomas. A gift from your IRA also reduces your taxable income - even if you do not itemize deductions.

Benefits of giving through your IRA:

- Counts toward your required minimum distribution (RMD)
- Can lower your taxable income and taxes
- May keep you from being bumped into a higher federal and/or state tax bracket
- May reduce future Medicare premiums
- Allows you to make a gift that is not subject to the deduction limits on charitable gifts
- Can use to make payments on an existing pledge
- Allows you to experience the joy of helping St. Thomas students receive a high-quality education!

Don't have an IRA?
This gift opportunity only works for IRAs. If you own another type of qualified retirement plan such as a 401(k) or 403(b), you must first make a tax-free rollover of funds into an IRA.

It's easy!
Simply fill out a brief request form provided by your IRA administrator. You will need our legal name and tax ID.

Remember, the gift must be made directly to St. Thomas from your IRA plan administrator in order to be considered a qualified charitable distribution.

MAKE AN EVEN BIGGER IMPACT

When you name St. Thomas as a full, partial or contingent beneficiary of your IRA, you are eligible to become a member of our Finn Legacy Society. By letting us know that St. Thomas is a beneficiary, we can ensure that we understand how you would like your gift to be used. For more information or to let us know that St. Thomas is a beneficiary, please contact:

Jason Watt, J.D., CPA
Director of Planned Giving
(651) 962-6945
jason.watt@stthomas.edu

Federal Tax ID Number:
41-0693970

Legal Name/Address:
University of St. Thomas - Minnesota
2115 Summit Ave.
Mail DEV
St. Paul, MN 55105-1096